

#### Finance / General Services

# **Insurance Brokerage Services**

The City requires a qualified insurance brokerage firm to perform Services for the City of Charlotte. Through an inter-local agreement, the City's Office of Risk Management provides property and casualty risk management services to: the City of Charlotte, Mecklenburg County, the Charlotte-Mecklenburg Board of Education, the Public Library of Charlotte and Mecklenburg County (PLCMC), MEDIC, and the Charlotte Regional Visitors Authority (CRVA). Collectively, these organizations are known herein as the Entities. The Company shall perform work and services on assignments related to supporting the Entities in their risk management and insurance needs. Services include market analysis, coverage recommendations and placements, consulting services, and other related services.

### Details

Posting Number Anticipated Posting Date Commodity Code(s): 2021-Q4(Oct-Dec)-FN-7003 2021-11-30 91869, 94638, 95352, 95861

# Requirements

Last Updated: 11/10/21

### **Insurance Requirements**

The City requires the awarded vendor(s) to obtain and maintain the following insurance coverage types:



Crime (Employee Dishonesty)-For the theft of our property by an employee or contractor

Errors & Omissions / Professional Liability-For negligence or failure to perform in a professional capacity



Network Security-Network Security-for breaching of our network security

Workers Compensation-For lost wages and medical expenses of injured workers

#### **Estimated Total Value**

The total project value is anticipated to be:

\$1,000,000 -4,999,999

### **Contract Term**

The term of the project is anticipated to be:



Multi-Year