

**Economic Development / General Services** 

# **Innovation-Driven Startup Accelerator Program**

**Scope of Work** The selected partner will design and implement an accelerator program with multiple cohorts each year during the two-year period. The accelerator will assist entrepreneurs through modalities such as coaching, mentor meetings, networking events, pitch practice, and others to support them through funding or other significant milestones. The scope of the project includes but is not limited to:

- Designing and launching a program of acceleration and/or pre-acceleration for startups
- Build key community partnerships to ensure buy-in and collaboration with the ecosystem
- Achieve engagement with underserved founder communities (ethnic minority and women)
- Conduct outreach in the community to recruit applicants and necessary partners
- Create connectivity between the Charlotte entrepreneurial community and capital sources
- Build measurements and metrics to show impact and success of the program over time
- · Assist in messaging to build support for the program after the two-year project period

Prepare program participants for fundraising and achieving milestones post-graduation

# **Details**

Posting Number
Anticipated Posting Date
Commodity Code(s):

2023-Q1(Jan-Mar)--12939 2023-01-02 91820, 96128

Last Updated: 01/09/24

Requirements

# Insurance Requirements

The City requires the awarded vendor(s) to obtain and maintain the following insurance coverage types:

Errors & Omissions / Professional Liability-For negligence or failure to perform in a professional capacity

General Liability-For bodily injury or property damage, arising from products, premises, completed work, personal & advertising injury

Workers Compensation-For lost wages and medical expenses of injured workers

#### **Estimated Total Value**

The total project value is anticipated to be:



\$500,000 - 999,999

#### Contract Term

The term of the project is anticipated to be:



Multi-Year

# For Questions, Contact:

# Robert lannucci

City Contact

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